



Media Release

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THEA Announces Successful Conclusion of its Mediation with URS and its Insurers for \$74,750,000

Tampa – June 29, 2009. A seven month mediation which commenced in Washington, DC, has concluded with URS' insurers agreeing to pay the Tampa Hillsborough County Expressway Authority (THEA) \$74,750,000 in full settlement of THEA's claims arising out of the collapse of the Reversible Express Lanes during construction in 2004.

An earlier settlement with THEA's Builder's risk insurer for \$6,500,000, with a waiver of subrogation, allows THEA to retain the entire \$74,750,000.

Additionally, THEA will receive the sum of \$750,000 previously escrowed for claims resolved with FIGG Engineering. THEA also retains its right to seek an additional \$5,000,000 in coverage from another insurer of URS. This brings THEA's current recovery to \$82,000,000 with an additional \$5,000,000 still to be resolved.

THEA working with FDOT instituted a comprehensive engineering solution to insure the safety and final design of the Elevated Expressway piers after the 2004 collapse. The Elevated Expressway has been successfully operating at 25% over projected revenues since its opening in 2006.

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