

Tampa Hillsborough Expressway Authority (THEA)
Operating Budget
Fiscal Year 2016 (July 1, 2015 - June 30, 2016)

	FY 2016 Adopted Budget		
OPERATIONS:			
Toll Operations			
Toll Collections Operations	\$ 532,459		
Toll System Maintenance and Support	329,500		
ORT In-Lane Software/Hardware Maintenance	562,189		
Other Toll Operations Expenses	218,312		
	1,642,460		
FTE, Toll Operations (SunPass Processing Charges)	1,059,180		
FTE, Toll Operations (Transponder (Net) Charges)	141,224		
FTE, Toll Operations (Credit Card Fees)	917,956		
	2,118,360		
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; text-align: right;">Toll Operations Total</td> <td style="text-align: right;">\$ 3,760,820</td> </tr> </table>		Toll Operations Total	\$ 3,760,820
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Roadway Operations			
Road Ranger Program	172,920		
GEC - GIS Mapping Support	40,000		
Utilities	328,914		
Other Expenses - Contingency	27,092		
	568,926		
Bridge, Property & Business Interruption Insurance	496,827		
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; text-align: right;">Roadway Operations Total</td> <td style="text-align: right;">\$ 1,065,753</td> </tr> </table>		Roadway Operations Total	\$ 1,065,753
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Operations Category Total \$ 4,826,573			
MAINTENANCE:			
Roadway and Facilities Maintenance	1,752,268		
Landscape/Hardscape Brandon Parkway & Meridian	491,045		
Intelligent Transportation System Maintenance	391,935		
Maintenance Support Services	90,000		
	2,725,248		
FDOT Bridge Inspection	408,188		
Maintenance Category Total \$ 3,133,436			

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ADMINISTRATION:	
Salaries, Taxes, & Benefits	
Salaries	1,759,006
Taxes - Employer Paid	126,535
Florida Retirement System - Employer Contribution	239,174
Deferred Compensation - Employer Contribution	59,614
Insurances - Employer Paid	325,961
Reserves 2.5%	61,750
Transfer to Capital Projects	(200,000)
	2,372,040
 Professional Services	
Legal Counsel - Other	20,000
Intergovernmental Relations	130,000
Other Personnel Services	10,000
Audit/Financial Support	42,000
Financial Advisory Services	37,500
Investment Advisory Services	45,000
General Engineer Consultant (GEC)	390,000
GEC Biennial Inspection Report	85,000
GEC Crash Analysis	25,000
GEC Work Program Support	50,000
GEC Toll Index Study	10,000
IT Support Services	25,000
IT Support Services - IT Help Desk	55,000
IT Support Services - Network Engineer	75,000
Microsoft GP Support Services	5,000
SBE Consultant	10,000
Traffic & Revenue Consultant	52,000
SEC Disclosure Services	1,500
	1,068,000
 Office Expenditures	
Insurance/Worker's Comp	29,000
Travel/Conferences	50,000
Advertising/Legal Notices	3,500
TMC Building Expenses & Maintenance	200,000
Office Administration Expenses	26,015
Telephone/Communications	33,200
IT Equipment and Expenses	42,500
Vehicle Operation & Maintenance	3,000
Continuing Education, Memberships & Training	20,000
Bank and Bond Fees	17,500
Special Events/Miscellaneous	10,000
	434,715
Administration Category Total \$ 3,874,755	

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Budget**

PUBLIC COMMUNICATIONS AND MARKETING:

THEA Website Services	10,000
Special Events/Sponsorships	115,000
Marketing & Communication Services	100,000
Printed Materials and Promotional Products	80,000
SunPass Marketing	40,000
Marketing - Memberships	80,000

Public Communications & Marketing Category Total	\$ 425,000
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OPERATING EXPENSES BEFORE CONTINGENCY	\$ 12,259,764
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CONTINGENCY:

Contingent Liabilities (Net of Reserve)	0
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Total Operating Expenses	\$ 12,259,764
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FUNDING REQUIREMENTS:

Senior & Subordinate Long-Term Debt

Series 2012 Principal	3,530,000
Series 2012 Interest	19,742,131
PCL Mediation Settlement Payment	2,000,000
	<u>25,272,131</u>

Bond Covenants Funding Requirements

Annual Deposit to OM&A Reserve Fund	0
Annual Deposit to R&R Fund	0
	<u>0</u>

Funding Requirements Total	\$ 25,272,131
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Total Fiscal Year Operating Budget	\$ 37,531,895
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