

Tampa Hillsborough Expressway Authority (THEA)
Operating Budget
Fiscal Year 2017 (July 1, 2016 - June 30, 2017)

	FY 2017 Adopted Budget
OPERATIONS:	
Toll Operations	
Toll Collections Operations	\$ 455,014
Toll System Maintenance and Support	228,688
ORT In-Lane Software/Hardware Maintenance	581,743
Other Toll Operations Expenses	160,000
	1,425,445
FTE, Toll Operations (SunPass Processing Charges)	1,322,805
FTE, Toll Operations (Transponder (Net) Charges)	228,435
FTE, Toll Operations (Credit Card Fees)	1,390,924
	2,942,164
<div style="text-align: right; margin-right: 20px;">Toll Operations Total</div> <div style="display: flex; justify-content: flex-end; align-items: center;"> \$ 4,367,609 </div>	
Roadway Operations	
Road Ranger Program	179,837
GEC - GIS Mapping Support	40,000
Utilities	338,781
Other Expenses - Contingency	27,931
	586,549
Bridge, Property & Business Interruption Insurance	523,003
<div style="text-align: right; margin-right: 20px;">Roadway Operations Total</div> <div style="display: flex; justify-content: flex-end; align-items: center;"> \$ 1,109,552 </div>	
<div style="text-align: right; margin-right: 20px;">Operations Category Total</div> <div style="display: flex; justify-content: flex-end; align-items: center;"> \$ 5,477,161 </div>	
MAINTENANCE:	
Roadway and Facilities Maintenance	1,829,815
Landscape/Hardscape Brandon Parkway & Meridian	501,211
Intelligent Transportation System Maintenance	494,000
Maintenance Support Services	90,000
	2,915,026
FDOT Bridge Inspection	420,121
<div style="text-align: right; margin-right: 20px;">Maintenance Category Total</div> <div style="display: flex; justify-content: flex-end; align-items: center;"> \$ 3,335,147 </div>	

ADMINISTRATION:**Salaries, Taxes, & Benefits**

Salaries	2,174,843
Taxes - Employer Paid	151,856
Florida Retirement System - Employer Contribution	306,586
Deferred Compensation - Employer Contribution	70,244
Insurances - Employer Paid	437,414
Reserves	94,228
Transfer to Capital Projects	(300,000)
	2,935,171

Professional Services

Legal Counsel - Other	20,000
Intergovernmental Relations	145,000
Other Personnel Services	10,000
Audit/Financial Support	45,000
Financial Advisory Services	37,500
Investment Advisory Services	58,500
Arbitrage Rebate Compliance Services	1,830
General Engineer Consultant (GEC)	400,000
GEC Biennial Inspection Report	0
GEC Crash Analysis	25,000
GEC Work Program Support	50,000
GEC Toll Index Study	10,000
IT Support Services	25,000
IT Support Services- IT Help Desk	70,000
IT Support Services - Network Engineer	75,000
Microsoft GP Support Services	5,000
SBE Consultant	10,000
Traffic & Revenue Consultant	75,000
SEC Disclosure Services	2,500
Reserve	31,960
	1,097,290

Office Expenditures

Insurance/Worker's Comp	32,664
Travel/Conferences/Toll Operations	70,000
Advertising/Legal Notices	11,500
TMC Building Expenses & Maintenance	217,845
Office Administration Expenses	33,696
Telephone/Communications	39,037
IT Equipment and Expenses	42,500
Vehicle Operation & Maintenance	3,000
Continuing Education, Memberships & Training	35,000
Bank and Bond Fees	19,000
Special Events/Miscellaneous	30,000
Reserve	16,027
Transfer to Capital Projects	(63,000)
	487,269

Administration Category Total	\$	4,519,730
--------------------------------------	-----------	------------------

PUBLIC COMMUNICATIONS AND MARKETING:

THEA Website Services	10,000
Special Events/Sponsorships	100,000
Marketing & Communication Services	160,000
Printed Materials and Promotional Products	100,000
SunPass Marketing	120,000
Marketing - Memberships	90,000
Public Communications & Marketing Category Total	\$ 580,000

OPERATING EXPENSES BEFORE CONTINGENCY \$ **13,912,038**

CONTINGENCY:

Contingent Liabilities (Net of Reserve) 0

Total Operating Expenses \$ **13,912,038**

FUNDING REQUIREMENTS:

Senior & Subordinate Long-Term Debt

Series 2012 Principal	5,175,000
Series 2012 Interest	19,686,004
PCL Mediation Settlement Payment	1,500,000
	<u>26,361,004</u>

Bond Covenants Funding Requirements

Annual Deposit to OM&A Reserve Fund	925,040
Annual Deposit to R&R Fund	0
	<u>925,040</u>

Funding Requirements Total \$ **27,286,044**

Total Fiscal Year Operating Budget \$ **41,198,082**