

Tampa Hillsborough Expressway Authority (THEA)
Operating Budget
Fiscal Year 2015 (July 1, 2014 - June 30, 2015)

	FY 2015 Adopted Budget
OPERATIONS:	
Toll Operations	
Toll Collections Operations	\$ 383,526
Toll System Maintenance and Support	209,451
ORT In-Lane Software/Hardware Maintenance	558,058
Other Toll Operations Expenses	225,000
	1,376,035
FTE, Toll Operations (SunPass Processing Charges)	1,320,480
FTE, Toll Operations (Transponder (Net) Charges)	848,880
FTE, Toll Operations (Credit Card Fees)	115,132
	2,284,492
Toll Operations Total \$ 3,660,527	
Roadway Operations	
Road Ranger Program	174,924
Utilities	328,914
	503,838
Bridge, Property & Business Interruption Insurance	473,913
Roadway Operations Total \$ 977,751	
Operations Category Total \$ 4,638,278	
MAINTENANCE:	
Roadway and Facilities Maintenance	1,702,056
Landscape/Hardscape Brandon Parkway & Meridian	544,137
Intelligent Transportation System Maintenance	381,316
Maintenance Support Services	90,000
	2,717,509
FDOT Bridge Inspection	285,666
Maintenance Category Total \$ 3,003,175	

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ADMINISTRATION:

Salaries, Taxes, & Benefits

Salaries	1,630,485
Taxes - Employer Paid	116,281
Florida Retirement System - Employer Contribution	205,008
Deferred Compensation - Employer Contribution	56,775
Insurances - Employer Paid	283,283
Reserves 2.5%	57,295
Transfer to Capital Projects	(200,000)
Internship Program	15,000
	2,164,127

Professional Services

Legal Counsel - Other	10,000
Intergovernmental Relations	130,000
Other Personnel Services	10,000
Audit/Financial Support	41,000
Financial Advisory Services	37,500
Investment Advisory Services	30,000
General Engineer Consultant (GEC)	380,000
GEC Biennial Inspection Report	0
GEC Crash Analysis	25,000
GEC Work Program Support	25,000
GEC Toll Index Study	10,000
IT Support Services	25,000
SBE Consultant	10,000
Traffic & Revenue Consultant	52,000
SEC Disclosure Services	1,500
	787,000

Office Expenditures

Insurance/Worker's Comp	28,000
Travel/Conferences/Toll Operations	45,000
Advertising/Legal Notices	2,500
TMC Building Expenses & Maintenance	200,000
Office Administration Expenses	26,015
Telephone/Communications	33,200
IT Equipment and Expenses	31,000
Vehicle Operation & Maintenance	3,000
Continuing Education, Memberships & Training	15,000
Bank and Bond Fees	14,500
Special Events/Miscellaneous	10,000
	408,215

Administration Category Total	\$	3,359,342
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PUBLIC COMMUNICATIONS AND MARKETING:

THEA Website Services		5,000
Special Events/Sponsorships		113,000
Marketing & Communication Services		111,000
Printed Materials and Promotional Products		88,000
Marketing - Memberships		78,000

Public Communications & Marketing Category Total	\$	395,000
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OPERATING EXPENSES BEFORE CONTINGENCY	\$	11,395,795
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CONTINGENCY:

Contingent Liabilities (Net of Reserve)		0
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Total Operating Expenses	\$	11,395,795
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FUNDING REQUIREMENTS:

Senior & Subordinate Long-Term Debt

Series 2012 Principal		0
Series 2012 Interest		21,616,551
PCL Mediation Settlement Payment		1,000,000
		22,616,551

Bond Covenants Funding Requirements

Annual Deposit to OM&A Reserve Fund		0
Annual Deposit to R&R Fund		0
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Funding Requirements Total	\$	22,616,551
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CAPITAL (NON-WORK PROGRAM EXPENDITURES)

Accounting Software - Upgrades		30,000
IT - Network Upgrades/Projects/Servers		45,000
Security Access Control System & Software Upgrade		20,000
THEA Website Upgrades and Improvements		20,000
TMC - Improvements, Furniture & Fixtures		25,000

Non-Work Program (Project) Expenditures Total		140,000
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Total Fiscal Year Operating Budget	\$	34,152,346
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