

Tampa Hillsborough Expressway Authority (THEA)
Operating Budget
Fiscal Year 2019 (July 1, 2018 - June 30, 2019)

	FY 2019 Adopted Budget
OPERATIONS:	
Toll Operations	
Toll Collections Operations	\$ 580,000
Toll System Maintenance and Support	100,000
ORT In-Lane Software/Hardware Maintenance	792,322
Other Toll Operations Expenses	140,000
	1,612,322
FTE, Toll Operations (SunPass Processing Charges)	3,136,979
FTE, Toll Operations (Transponder (Net) Charges)	334,681
FTE, Toll Operations (Credit Card Fees)	2,307,108
Estimated Cost Savings from fees Collected by CCSS	(2,645,145)
	3,133,623
Operations Category Total	\$ 4,745,945
MAINTENANCE:	
Roadway and Facilities Maintenance	2,406,180
Landscape/Hardscape Brandon Parkway & Meridian	530,000
Intelligent Transportation System Maintenance	458,500
Maintenance Support Services	90,000
	3,484,680
FDOT Bridge Inspection	450,000
Bridge, Property & Business Interruption Insurance	523,983
Maintenance Category Total	\$ 4,458,663
ADMINISTRATION:	
Salaries, Taxes & Benefits	
Salaries	2,739,938
Taxes - Employer Paid	187,022
Florida Retirement System - Employer Contribution	428,926
Deferred Compensation - Employer Contribution	114,027
Insurances - Employer Paid	651,603
Reserves	128,691
Transfer to Capital Projects	(350,000)
Subtotal Salaries, Taxes & Benefits	3,900,207

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Professional Services	
Legal Counsel - Other	\$ 30,000
Intergovernmental Relations	115,000
Other Personnel Services	10,000
Audit/Financial Support	55,000
Financial Advisory Services	75,000
Investment Advisory Services	115,000
Arbitrage Rebate Compliance Services	-
General Engineer Consultant (GEC)	425,000
GEC Biennial Inspection Report	-
GEC Crash Analysis	28,000
GEC Work Program Support	70,000
GEC Toll Index Study	10,000
Traffic Count Consultant	-
IT Support Services	21,000
IT Support Services- IT Help Desk	78,000
IT Support Services - Network Engineer	42,000
IT	6,000
Microsoft GP Support Services	6,300
Traffic & Revenue Consultant	50,000
SEC Disclosure Services	2,500
Custodian Services	3,000
Reserve	34,254
Subtotal Professional Services	1,176,054
Office Expenditures	
Insurance/Worker's Comp	36,377
Travel/Conferences	89,250
Advertising/Legal Notices	10,000
TMC Building Expenses & Maintenance	236,400
Office Administration Expenses	35,000
Telephone/Communications	48,000
IT Equipment and Expenses	30,000
Cyber Security Assessment	47,250
Vehicle Operation & Maintenance	3,000
Continuing Education & Training	69,550
Bank and Bond Fees	34,950
Special Events/Miscellaneous	42,000
Sales Tax on Leases	27,300
Reserve	21,272
Transfer to Capital Projects	-
Subtotal Office Expenditures	730,349
Administration Category Total	\$ 5,806,610

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PUBLIC COMMUNICATIONS AND MARKETING:	
THEA Website Services	\$ 10,000
Special Events/Sponsorships	140,000
Marketing & Communication Services	200,000
Printed Materials and Promotional Products	90,000
SunPass Marketing	100,000
Marketing - Memberships	80,000
Connected Vehicle Summit Sponsor	-
Contingency	5,000
Public Communications & Marketing Category Total	\$ 625,000
 OPERATING EXPENSES BEFORE CONTINGENCY	 15,636,218
CONTINGENCY:	
Contingent Liabilities (Net of Reserve)	-
TOTAL OPERATING EXPENSES	\$ 15,636,218
 FUNDING REQUIREMENTS:	
Senior & Subordinate Long-Term Debt	
Series 2012 Principal	8,450,000
Series 2012 Interest	12,356,133
Series 2017 Interest	7,889,000
Series 2017B Principal	320,000
Series 2017B Interest	6,153,100
Series 2017C Interest	1,809,500
	36,977,733
 Bond Covenants Funding Requirements	
Annual Deposit to OM&A Reserve Fund	500,000
	500,000
Funding Requirements Total	\$ 37,477,733
TOTAL FISCAL YEAR OPERATING BUDGET	\$ 53,113,951