

Tampa-Hillsborough County Expressway Authority (THEA)
Adopted Operating Budget
Fiscal Year 2022
(July 1, 2021 – June 30, 2022)

	FY2022 Adopted Budget	FY2021 Amended Budget
Fiscal Year Revenue and Expenditure Summary		
Revenue		
Toll Revenues	\$99,138,000	\$78,300,000
Other Revenues	805,004	440,302
Investment/Interest Income	660,000	2,250,000
Total Fiscal Year Revenues	\$100,603,004	\$80,990,302
Expenditure		
Toll Operations	\$8,062,022	\$8,399,525
Maintenance	4,881,759	4,654,995
Communications	620,000	512,500
Administration – Personnel	4,755,683	3,799,232
Administration – Professional Services	1,558,150	1,369,720
Administration – General	664,700	689,850
Total Fiscal Year Expenditures	\$20,542,314	\$19,425,822
Debt Service – Principal and Interest		
Principal Series 2012D	\$12,010,000	\$11,655,000
Interest Series 2012D	2,245,202	11,855,764
Defeasance of Series 2012 Bonds	0	(4,549,216)
Interest Series 2017A	7,889,000	7,889,000
Principal Series 2017B	370,000	355,000
Interest Series 2017B	6,102,600	6,120,350
Interest Series 2017C	1,809,500	1,809,500
Principal Series 2020A	825,000	0
Interest Series 2020A	939,250	0
Principal Series 2020B	1,925,000	0
Interest Series 2020B	4,360,254	0
Total Debt Service – Principal and Interest	\$38,475,806	\$35,135,398
<i>Debt Service Ratio =>1.30 (1.50)</i>	<i>2.10</i>	<i>1.76</i>
Net Available for System Projects/Work Program (Rev-Exp & DS)	\$41,584,884	\$26,429,083

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Toll Operations		
Toll Collections		
FTE SunPass Transaction Process Fees	\$3,319,527	\$3,721,451
FTE Transponder Fees	369,570	343,700
FTE Sunpass Credit Card Fees	2,057,400	2,519,800
FTE COVID Impact Reserve	300,000	0
Managed Services for Image Review (TBP)	625,000	500,000
VPN Network Connection to CCSS	35,000	35,000
Toll Delinquency Services	5,000	5,000
Tolling Temporary Staffing	45,000	45,000
Other Professional Services – Toll Collections	0	156,970
Operational Support of Selmon Discount Program	25,000	0
Total Toll Collections Expenditures	\$6,781,497	\$7,326,921
Toll System Maintenance and Support		
Manual Image Review Application	\$50,000	\$50,000
Toll Operations IT Support	5,000	5,000
Roadside Operations – Maintenance of Traffic (MOT)	20,000	25,000
Toll Operations Software Licensing	111,143	65,000
Solar Panels	1,000	5,000
Solar Panel System Maintenance	5,000	5,000
Tolling Network Cybersecurity Improvements	20,000	20,000
Total Toll System Maintenance and Support Expenditures	\$212,143	\$175,000
Other Toll Operations Expenses		
Open Road Tolling (ORT) In-Lane IT Maintenance & Support	\$1,008,382	\$792,604
Open Road Tolling (ORT) In-Lane IT Spare Parts	45,000	45,000
Tolling Cabinet A/C Maintenance	5,000	5,000
Generator	10,000	10,000
Travel/Conferences – Operations	0	5,000
Miscellaneous Toll Operations Expenses	0	40,000
Total Other Toll Operations Expenditures	\$1,068,382	\$897,604
Total Toll Operations Expenditures	\$8,062,022	\$8,399,525

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Maintenance		
Roadway, Facilities, Maintenance Support Services		
Roadway Maintenance	\$1,790,000	\$1,735,000
Railroad Maintenance	45,000	45,000
Consultant – Roadway Maintenance	80,000	75,000
East & West Building Maintenance	27,000	27,000
Utilities Operations and Maintenance	370,000	370,000
Generator Fuel	5,000	5,000
Road Ranger	203,500	185,000
Roadway/Facility Maintenance Miscellaneous	206,000	65,000
Consultant – Environmental Monitoring and Maintenance	40,000	30,000
Consultant – Permitting	40,000	30,000
Total Roadway, Facilities, Maintenance Support Services Expenditures	\$2,806,500	\$2,567,000
Landscape/Hardscape Brandon Parkway & Meridian		
Landscape Maintenance Provider	\$479,600	\$450,000
Irrigation Electrical	0	5,000
Consultant – GIS	50,000	40,000
Miscellaneous Landscape/Hardscape	0	70,000
Total Landscape/Hardscape Brandon Parkway & Meridian Expenditures	\$529,600	\$565,000
Intelligent Transportation System (ITS) & Other Expenditures		
ITS Maintenance and Service Provider	\$47,500	\$35,000
ITS Network Consulting Support	50,000	50,000
Spare Parts/Tools/ITS Equipment	125,000	125,000
Consultant – ITS Maintenance Support	60,000	60,000
Software Licensing	25,000	25,000
Bucket Truck Rental	22,500	22,500
Fleet Operation Costs – Fuel, Maintenance	12,000	18,000
Uniforms, safety vests, etc.	2,000	2,000
Miscellaneous ITS Maintenance	72,500	72,500
ITS Equipment Monitoring and Maintenance	41,000	41,000
AVI Video Wall – Service and Parts	20,000	20,000
City of Tampa – Overtime	0	18,000
Operations Network	20,000	20,000
Disaster Recovery	12,500	12,500
Travel/Conferences – Maintenance	0	25,000
Total Intelligent Transportation System (ITS) & Other Expenditures	\$510,000	\$546,500
FDOT Bridge Inspection	\$437,156	\$426,495
Bridge, Property, Railroad and Anti-Fraud Insurance	\$598,503	\$550,000
Total Maintenance Expenditures	\$4,881,759	\$4,654,995

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Communications		
Communication Services	\$375,000	\$200,000
Print/Video Collateral	50,000	20,000
Website Services	15,000	2,500
Memberships	100,000	30,000
SunPass Minis	5,000	10,000
Special Events/Miscellaneous	75,000	50,000
Contingency	0	200,000
Total Communications Expenditures	\$620,000	\$512,500

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Administration – Personnel		
Salaries and Taxes		
Salaries	\$3,362,352	\$2,710,096
Social Security	177,461	149,161
Medicare	45,392	41,115
Total Salaries and Taxes Expenditures	\$3,585,205	\$2,900,372
Benefits		
Auto Allowance	\$6,615	6,000
FRS Retirement	629,364	616,476
Health Insurance	624,982	528,704
Life & AFLAC Insurance	39,947	31,584
Dental Insurance	21,602	19,278
Long-Term Disability Insurance	15,635	15,233
Accrued Leave Expense	239,085	0
Deferred Compensation	90,594	119,411
Flexible Spending Accounts – Medical	53,250	75,250
Vision Care	4,696	4,456
Other Post-Employment Benefit (OPEB)	8,125	6,000
Total Benefits Expenditures	\$1,733,895	\$1,422,392
Transfers to CIP/Work Program - Salaries	(663,417)	(665,771)
Payroll Contingency	\$100,000	\$142,239
Total Administration - Personnel Expenditures	\$4,775,683	\$3,799,232

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Administration – Professional Services		
Legal Support Services	\$30,000	\$30,000
Government Relations	357,800	120,000
Temporary Personnel Services	60,000	35,000
Fiscal Year Financial Audit and Ad Hoc Audits	55,000	55,000
Administrative Support (GEC)	470,000	450,000
Crash Analysis	40,000	31,000
Work Program Support (GEC)	75,000	0
Toll Index Study	0	27,000
Biennial Inspection	110,000	0
Financial Advisory Services	90,000	90,000
Investment Advisory Services	105,000	105,000
Annual Report Preparation (GEC)	0	20,000
Revenue Sufficiency Certification	0	15,000
Microsoft GP Support Services	15,000	15,000
IT Support Services – Monitoring	21,000	20,000
IT Support Services – IT Help Desk	82,000	78,000
IT Support Services – Network Engineer	38,000	36,500
Paying Agent and Trustee Fees	4,350	9,000
Annual SEC Disclosure Services	5,000	2,500
Miscellaneous Professional Services	0	40,000
FY2021 Professional Services Amendment	0	190,720
Total Administration – Professional Services Expenditures	\$1,558,150	\$1,369,720

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Administration – General		
Sales Tax Expense	\$27,500	\$0
Insurance/Liability/Workers Compensation	40,000	40,000
Travel/Conferences – Enterprise-wide	50,000	30,000
Advertising/Legal Notices	10,000	10,000
TMC Building Expenses	30,000	40,000
TMC Utilities	65,000	125,000
Janitorial Services	27,500	35,000
TMC Inspection and Monitoring	10,000	15,000
Furniture and Equipment (under \$5,000)	500	4,000
Office Supplies	9,000	15,000
Postage/Delivery Charges	2,000	3,500
Printing/Publications	500	0
Telephone/Communications	54,000	50,000
Toll IT Equipment	5,000	5,000
IT Equipment and Expenses	52,000	52,000
Cyber-security Assessment	50,000	50,000
Equipment Leasing	4,700	4,700
Equipment Maintenance	3,000	10,800
Company Vehicle Costs	2,500	3,000
Dues, Fees and Subscriptions	10,000	42,000
Rating Agency Annual Fees	17,000	17,000
Special Events/Miscellaneous	10,000	20,000
Property Insurance – Flood	7,500	14,000
Professional Development	45,000	45,000
Disaster Recovery	12,500	12,500
Document Management Expense	13,500	13,500
Enterprise-wide Contingency	106,000	32,850
Total Administration – General Expenditures	\$664,700	\$689,850