

Tampa-Hillsborough County Expressway Authority (THEA)
Adopted Operating and Capital Budget
Fiscal Year 2025
(July 1, 2024 – June 30, 2025)

	FY2025 Adopted Budget	FY2024 Adopted Budget
Fiscal Year Revenue and Operating Expenditure Summary		
Revenue		
Toll Revenues	\$130,800,000	\$126,826,000
Other Revenues	845,914	847,492
Investment/Interest Income	12,000,000	3,000,000
Total Fiscal Year Revenues	\$143,645,914	\$130,673,492
Expenditure		
Toll Operations	\$11,816,158	\$11,086,372
Maintenance	8,002,800	6,376,250
Communications	640,950	620,000
General Counsel/HR/Procurement*	220,000	0
Planning and Innovation*	855,000	0
Administration – Personnel	6,296,414	5,432,824
Administration – Professional Services	1,884,940	1,861,500
Administration – General	529,400	1,307,094
Information Technology	1,139,955	889,812
Total Fiscal Year Expenditures	\$31,385,617	\$27,573,852
Total Debt Service – Principal and Interest	\$37,764,504	\$37,926,357
<i>Debt Service Ratio =>1.30 (1.50) (estimated; determined at YE)</i>	2.97	2.72
Net Available for Future System Projects/Work Program (Rev-Exp & DS)	\$74,495,793	\$65,173,283

	FY2025 Adopted Budget	FY2024 Adopted Budget
Fiscal Year Capital Expenditure Summary		
Expenditure		
Preservation (Replacement & Renewal) (expensed; not capitalized)	\$17,040,000	\$33,423,004
Enhancement/Capacity	85,544,000	103,330,952
Total Fiscal Year Capital Expenditures	\$102,584,000	\$136,753,956

* Note: the expenditures associated with General Counsel/HR/Procurement and Planning and Innovation, in FY2024, were budgeted in Professional Services. For FY2025, both functions became new budgeted business units.

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Toll Operations		
Toll Collections		
FTE SunPass Transaction Process Fees (Prepaid Accounts)	\$1,139,544	\$1,079,568
FTE SunPass Transaction Process Fees (Postpaid Accounts)	2,795,826	2,543,663
FTE Transponder Costs	2,590,160	2,587,181
FTE Sunpass Credit Card Fees	349,829	119,400
FTE Back-Office System Costs	679,354	870,264
Managed Services for Image Review (TBP)	1,900,000	1,900,000
Toll Delinquency Services	3,000	3,000
Other Professional Services – Toll Collections (GTC)	930,000	600,000
Operational Support of Selmon Discount Program	65,000	85,000
Total Toll Collections Expenditures	\$10,452,713	\$9,788,076
Toll System Maintenance and Support		
Manual Image Review Application	\$50,000	\$50,000
Solar Panels	500	1,000
Solar Panel System Maintenance	5,000	10,000
Total Toll System Maintenance and Support Expenditures	\$55,500	\$61,000
Other Toll Operations Expenses		
Open Road Tolling (ORT) In-Lane IT Maintenance & Support	\$1,203,345	\$1,168,296
Open Road Tolling (ORT) In-Lane IT Spare Parts	20,000	45,000
Tolling Cabinet A/C Maintenance	12,000	12,000
Generator	2,500	12,000
Interoperability and Tax Collector Project Support*	70,100	0
Total Other Toll Operations Expenditures	\$1,307,945	\$1,237,296
Total Toll Operations Expenditures	\$11,816,158	\$11,086,372

*The expenditures associated with Interoperability and Tax Collector Project Support, in FY2025, are new activities.

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Maintenance		
Roadway, Facilities, Maintenance Support Services		
Roadway Maintenance	\$3220,000	\$2,250,000
Consultant – Roadway Maintenance	190,000	189,000
East & West Building Maintenance	30,000	30,000
Utilities Operations and Maintenance	510,000	440,000
Generator Fuel	5,000	5,000
Road Ranger	235,000	214,000
Roadway/Facility Maintenance Miscellaneous	320,000	270,750
Consultant – Environmental Monitoring and Maintenance	43,000	41,000
Consultant – Permitting	103,000	93,000
GEC Operations Programmatic Support and Development	79,300	897,000
Total Roadway, Facilities, Maintenance Support Services Expenditures	\$4,735,300	\$4,429,750
Landscape/Hardscape Brandon Parkway & Meridian		
Landscape Maintenance Provider	\$730,000	\$620,000
Consultant – GIS*	0	100,000
Miscellaneous Landscape/Hardscape	120,000	77,000
Total Landscape/Hardscape Brandon Parkway & Meridian Expenditures	\$850,000	\$797,000
Intelligent Transportation System (ITS) & Other Expenditures		
ITS Maintenance and Service Provider (Internal Facility) **	\$0	\$92,500
ITS Network Consulting Support (External Facility)	500,000	105,000
Spare Parts/Tools/ITS Equipment	70,000	70,000
Consultant – ITS Maintenance Support	80,000	77,000
Fleet Operation Costs – Fuel, Maintenance	15,000	15,000
Uniforms, safety vests, etc.	0	1,000
Miscellaneous ITS Maintenance	13,000	13,000
AVI Video Wall – Service and Parts	5,000	20,000
ITS - Disaster Recovery	13,000	13,000
Total Intelligent Transportation System (ITS) & Other Expenditures	\$696,000	\$406,500
Bridge Inspection	\$920,000	\$743,000
GEC Work Program Support***	\$701,500	0
GEC Support – Toll Operations***	\$100,000	0
Total Maintenance Expenditures	\$8,002,800	\$6,376,250

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Information Technology		
Enterprise-Wide Software Licensing	\$285,775	\$165,000
ITS Equipment Monitoring/Maintenance	60,000	60,000
Operations Network – ITS Support	35,612	22,464
Enterprise-Wide Telephone/Communications	85,000	63,000
IT Equipment and Expenses	95,000	70,200
Cybersecurity Management	125,000	77,500
Toll Operations IT Support*	0	7,000
IT Equipment Maintenance	3,300	\$3,000
IT Disaster Recovery Management	55,000	\$35,000
Finance IT Support Services	10,000	\$16,380
IT Support Services – Monitoring	23,587	23,587
IT Support Services – IT Help Desk	184,000	184,000
IT Support Services – Network Engineer	42,681	42,681
IT Temporary Staffing Support	135,000	120,000
Total Information Technology - Expenditures	\$1,139,955	\$889,812

*The expenditures associated with Consultant - GIS, in FY2025, were moved to the Capital budget.

** The expenditures associated with ITS Maintenance and Service Provider (Internal Facility), in FY2025, were moved to the Information Technology budget.

*The expenditures associated with Toll Operations IT Support, in FY2025, were eliminated from the OM&A budget.

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Communications		
Communication Services	\$275,000	\$375,000
Print/Video/Digital	120,000	50,000
Website Services*	0	15,000
Memberships	125,950	100,000
Special Events/Sponsorships	80,000	80,000
Miscellaneous	40,000	0
Total Communications Expenditures	\$640,950	\$620,000

*The expenditures associated with Website Services, in FY2025, were combined into the Print/Video/Digital line item.

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General Counsel/HR/Procurement*		
General Legal Support Services	\$60,000	\$60,000
Cyber-security and Litigation Legal Support Services**	35,000	0
HR Support and Consulting Services**	125,000	0
Total General Counsel/HR/Procurement Expenditures	\$220,000	\$60,000

**General Counsel/HR/Procurement*, for FY2025, is a new budgeted business unit. Prior year expenses were budgeted in Professional Services.

**The expenditures associated with Cyber-security and Litigation Legal Support Services, and HR Support and Consulting Services, in FY2025, are new activities.

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Planning and Innovation*		
Transportation Planning -Agency Collaboration	\$50,000	\$0
Transportation Planning – Modeling	50,000	0
Transportation Planning – Tolling Support	50,000	0
Transportation Planning – Data Collection	150,000	0
GIS Program Support	100,000	0
Data Analytics – Program Support	100,000	0
Grant Pursuits	130,000	0
Resiliency and Sustainability Studies and Support	75,000	0
Strategic Planning/Key Performance Indicator Support	150,000	0
Total Planning and Innovation Expenditures	\$855,000	\$0

*The expenditures associated with Planning and Innovation, in FY2024, were embedded in other administrative and professional service line items. Due to the broad scope of planning functions, all expenditures were centralized under a new Planning and Innovation business unit.

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Administration – Personnel		
Salaries and Taxes		
Salaries	\$4,244,727	\$3,773,187
Social Security	245,548	216,859
Medicare	63,577	56,512
Total Salaries and Taxes Expenditures	\$4,553,852	\$4,046,558
Benefits		
Auto Allowance	\$6,000	\$6,000
FRS Retirement	906,530	855,199
Health Insurance	852,124	673,097
Life & AFLAC Insurance	28,442	28,265
Dental Insurance	32,558	26,230
Long-Term Disability Insurance	28,889	19,575
Accrued Leave Expense	200,000	125,000
Deferred Compensation	133,906	118,250
Flexible Spending Accounts – Medical	88,875	85,350
Vision Care	5,638	5,050
Other Post-Employment Benefit (OPEB)	9,600	9,250
Pension Expense*	500,000	0
Total Benefits Expenditures	\$2,792,562	\$1,951,266
Transfers to CIP/Work Program - Salaries	(1,100,000)	(615,000)
Payroll Contingency	\$50,000	\$50,000
Total Administration - Personnel Expenditures	\$6,296,414	\$5,432,824

*The expenditures associated with Pension Expense, in FY2024, were not budgeted.

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Administration – Professional Services		
Legislative Liaison	\$307,440	\$369,280
Fiscal Year Financial Audit and Ad Hoc Audits	75,000	60,000
Financial Advisory Services	90,000	90,000
Investment Advisory Services	135,000	132,720
Annual SEC Disclosure Services	2,500	2,500
Annual Traffic and Revenue (T&R)/Revenue Sufficiency Support*	50,000	0
Professional Services/Organizational Contingency	150,000	135,000
General liability, auto, property, worker’s comp insurance	55,000	50,000
Rating agency annual fees	20,000	20,000
Property insurance – Flood**	0	15,750
Bridge, property, and anti-fraud insurance	1,000,000	703,390
GEC Support Task #1***	0	282,860
Total Administration – Professional Services Expenditures	\$1,884,940	\$1,861,500

*The expenditures associated with Annual Traffic and Revenue (T&R/Revenue Sufficiency Support), in FY2024, were budgeted as Capital and moved to Operating for FY2025.

**The expenditures associated with Property insurance – Flood, in FY2025, are now budgeted in Bridge, property and anti-fraud insurance.

***The expenditures associated with GEC Support Task #1, in FY2025, are now budgeted in Maintenance.

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Administration – General		
Travel/Conferences – Enterprise-wide	\$100,000	\$100,000
Advertising/Legal Notices	1,500	5,000
TMC Building Expenses	50,000	45,000
TMC Utilities	115,000	90,000
Janitorial Services	40,000	34,000
TMC Inspection and Monitoring - TMC	14,000	12,000
Furniture and Equipment (under \$5,000)	1,000	550
Office Supplies	8,000	10,000
Postage/Delivery Charges	1,500	2,000
Printing/Publications	400	100
Equipment leasing	6,000	5,100
Dues, Fees and Subscriptions	100,000	121,906
Special Events/Miscellaneous	42,000	42,000
Professional Development	50,000	50,000
Misc. Expenses reprogrammed (property insurance, auto, GL)*	0	789,438
Total Administration – General Expenditures	\$529,400	\$1,307,094

*The expenditures associated with Misc. Expenses reprogrammed, in FY2025, are budgeted in Administration-Professional Services.

RESOLUTION NO. 675

A RESOLUTION OF THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY (THE "AUTHORITY") APPROVING A BUDGET; MAKING APPROPRIATIONS FOR ALL OPERATING, MAINTENANCE AND ADMINISTRATION EXPENSES; MAKING APPROPRIATIONS FOR REPLACEMENT/RENEWAL AND ENHANCEMENT/CAPACITY CAPITAL IMPROVEMENT PROJECT EXPENSES FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025 PRESCRIBING THE TERMS, CONDITIONS AND PROVISIONS WITH RESPECT TO THE ITEMS OF APPROPRIATION AND THEIR PAYMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Tampa-Hillsborough County Expressway Authority (the "Authority") is an agency of the State of Florida, established in 1963 pursuant to Chapter 348, Part II, Florida Statutes (the "Act"); and

WHEREAS, the Authority has previously adopted its Amended and Restated Master Bond Resolution on November 19, 2012 as amended and supplemented from time to time (the "Master Bond Resolution")

WHEREAS, the Authority has received a Revenue Sufficiency Certificate prepared by its Traffic Engineer who has determined that Net System Revenues are sufficient to meet the coverage requirements set forth in Section 5.07(B) of the Master Bond Resolution;

WHEREAS, a line-item balanced budget has been developed pursuant to the requirements set-forth in FS 189.06(3), Uniform Special District Accountability Act;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY THAT:

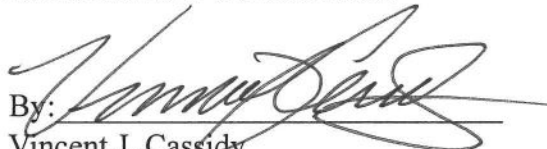
SECTION 1. BUDGET ADOPTION. This Resolution shall be known as the Fiscal Year 2025 Budget Resolution of the Tampa-Hillsborough County Expressway Authority. Said Fiscal Year 2025 budget is summarized in the attachment hereto, labeled as "Exhibit A-1". Said Fiscal Year 2025 budget is fully detailed in the Fiscal Year 2025 Adopted Budget and the line-item revenue and expenditure budgets, which collectively comprise the Adopted Budget of the Tampa-Hillsborough County Expressway Authority and all of which may be reviewed on the Authority's website. The sums provided for in the Fiscal Year 2025 Adopted Budget for the Tampa-

Hillsborough County Expressway Authority are hereby appropriated upon the terms and conditions set forth hereafter.


SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage.

This Resolution was approved and adopted by the Tampa-Hillsborough County Expressway Authority on June 24, 2024.

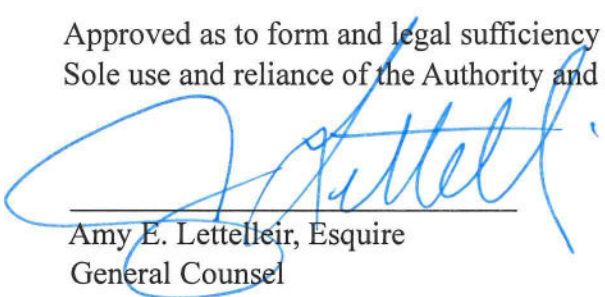
TAMPA-HILLSBOROUGH COUNTY
EXPRESSWAY AUTHORITY

By: 
Vincent J. Cassidy
Chairman

ATTEST:

By: 
John Weatherford
Secretary

Approved as to form and legal sufficiency for the
Sole use and reliance of the Authority and its Board:


Amy E. Lettelleir, Esquire
General Counsel