

RESOLUTION NO. 679

A RESOLUTION OF THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY (THE "AUTHORITY") APPROVING A BUDGET; MAKING APPROPRIATIONS FOR ALL OPERATING, MAINTENANCE AND ADMINISTRATION EXPENSES; MAKING APPROPRIATIONS FOR REPLACEMENT/RENEWAL AND ENHANCEMENT/CAPACITY CAPITAL IMPROVEMENT PROJECT EXPENSES FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2025 AND ENDING ON JUNE 30, 2026 PRESCRIBING THE TERMS, CONDITIONS AND PROVISIONS WITH RESPECT TO THE ITEMS OF APPROPRIATION AND THEIR PAYMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Tampa-Hillsborough County Expressway Authority (the "Authority") is an agency of the State of Florida, established in 1963 pursuant to Chapter 348, Part II, Florida Statutes (the "Act"); and

WHEREAS, the Authority has previously adopted its Amendment and Restated Master Bond Resolution on November 19, 2012 as amended and supplemented from time to time (the "Master Bond Resolution")

WHEREAS, the Authority has received a Revenue Sufficiency Certificate prepared by its Traffic Engineer who has determined that Net System Revenues are sufficient to meet the coverage requirements set forth in Section 5.07(B) of the Master Bond Resolution;

WHEREAS, a line-item balanced budget has been developed pursuant to the requirements set-forth in FS 189.06(3), Uniform Special District Accountability Act;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY THAT:


SECTION 1. BUDGET ADOPTION. This Resolution shall be known as the Fiscal Year 2026 Budget Resolution of the Tampa-Hillsborough County Expressway Authority. Said Fiscal Year 2026 budget is summarized in the attachment hereto, labeled as "Exhibit A-1". Said Fiscal Year 2026 budget is fully detailed in the Fiscal Year 2026 Adopted Budget and the line-item revenue and expenditure budgets, which collectively comprise the Adopted Budget of the Tampa-Hillsborough County Expressway Authority and all of which may be reviewed on the Authority's website. The sums provided for in the Fiscal Year 2026 Adopted Budget for the Tampa-

Hillsborough County Expressway Authority are hereby appropriated upon the terms and conditions set forth hereafter.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage.

This Resolution was approved and adopted by the Tampa-Hillsborough County Expressway Authority on June 24, 2024.

TAMPA-HILLSBOROUGH COUNTY
EXPRESSWAY AUTHORITY

By: 
Vincent J. Cassidy
Chairman

ATTEST:

By: 
John Weatherford
Secretary

Approved as to form and legal sufficiency for the
Sole use and reliance of the Authority and its Board:


Amy E. Lettelleir, Esquire
General Counsel

Tampa-Hillsborough County Expressway Authority (THEA)
 Adopted Operating and Capital Budget
 Fiscal Year 2026
 (July 1, 2025 – June 30, 2026)

	FY2026 Adopted Budget	FY2025 Adopted Budget
Fiscal Year Revenue and Operating Expenditure Summary		
Revenue		
Toll Revenues	\$137,900,000	\$130,800,000
Other Revenues	930,218	845,914
Investment/Interest Income	15,000,000	12,000,000
Total Fiscal Year Revenues	\$153,830,218	\$143,645,914
Expenditure		
Toll Operations	\$10,902,751	\$11,816,158
Maintenance	8,608,659	8,002,800
Communications	691,500	640,950
General Counsel/HR/Procurement	220,000	220,000
Planning and Innovation	1,060,509	855,000
Administration – Personnel	6,751,203	6,296,414
Administration – Professional Services	2,034,550	1,884,940
Administration – General	577,463	529,400
Information Technology	1,593,423	1,139,955
Total Fiscal Year Expenditures	\$32,440,058	\$31,385,617
Total Debt Service – Principal and Interest*	\$48,447,635	\$37,764,504
<i>Debt Service Ratio =>1.30 (1.50) (estimated; determined at YE)</i>	<i>2.51</i>	<i>2.97</i>
Net Available for Future System Projects/Work Program (Rev-Exp & DS)	\$72,942,525	\$74,495,793

	FY2026 Adopted Budget	FY2025 Adopted Budget
Fiscal Year Capital Expenditure Summary		
Expenditure		
Preservation (Replacement & Renewal) (expensed; not capitalized)	\$10,665,644	\$17,040,000
Enhancement/Capacity (capitalized)	119,907,089	85,544,000
Programmatic (non-CIP/non-OM&A) **(expensed; not capitalized)	11,614,952	0
Total Fiscal Year Capital Expenditures	\$142,187,685	\$102,584,000

*Increase in debt service is attributable to THEA beginning the repayment to FDOT of \$213,833,835 (\$10,691,692 annually), beginning in FY2026.

**Note: new category for Work Program in FY26 for non-R&R and non-capital, programmatic expenses

Tampa-Hillsborough County Expressway Authority (THEA)
 Adopted Operating and Capital Budget
 Fiscal Year 2026
 (July 1, 2025 – June 30, 2026)

	FY2026 Adopted Budget	FY2025 Amended Budget
Toll Operations		
Florida Turnpike Enterprise Processing		
FTE SunPass Transaction Process Fees (Prepaid Accounts)	\$1,139,544	\$1,139,544
FTE SunPass Transaction Process Fees (Postpaid Accounts)	2,795,826	2,795,826
FTE Transponder Costs	2,590,160	2,590,160
FTE SunPass Credit Card Fees	349,829	349,829
FTE Back-Office System Costs	679,354	679,354
Total Florida Turnpike Enterprise Processing Expenditures	\$7,554,713	\$7,554,713
Toll Collections		
Managed Services for Image Review (TBP)	\$1,453,707	\$1,900,000
Toll Delinquency Services	3,000	3,000
Other Professional Services – Toll Collections (GTC)	471,526	930,000
Operational Support of Selmon Discount Program	47,000	65,000
Total Toll Collections Expenditures	\$1,975,233	\$2,898,000
Toll System Maintenance and Support		
Manual Image Review Application	\$68,000	\$50,000
Solar Panels	345	500
Solar Panel System Maintenance	4,000	5,000
Total Toll System Maintenance and Support Expenditures	\$72,345	\$55,500
Other Toll Operations Expenses		
Open Road Tolling (ORT) In-Lane IT Maintenance & Support	\$1,239,445	\$1,203,345
Open Road Tolling (ORT) In-Lane IT Spare Parts	5,000	20,000
Tolling Cabinet A/C Maintenance	31,015	12,000
Generator	0	2,500
Interoperability and Tax Collector Project Support	25,000	70,100
Total Other Toll Operations Expenditures	\$1,300,460	\$1,307,945
Total Toll Operations Expenditures	\$10,902,751	\$11,816,158

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	FY2026 Adopted Budget	FY2025 Amended Budget
Maintenance		
Roadway, Facilities, Maintenance Support Services		
Roadway Maintenance	\$4,844,000	\$3,220,000
Consultant – Roadway Maintenance	296,000	190,000
East & West Building Maintenance	11,000	30,000
Utilities Operations and Maintenance	510,000	510,000
Generator Fuel	8,000	5,000
Road Ranger	228,600	235,000
Roadway/Facility Maintenance Miscellaneous	263,000	320,000
Consultant – Environmental Monitoring and Maintenance	44,290	43,000
Consultant – Permitting	106,090	103,000
GEC Operations Programmatic Support and Development	81,679	79,300
Total Roadway, Facilities, Maintenance Support Services Expenditures	\$6,392,659	\$4,735,300
Landscape/Hardscape Brandon Parkway & Meridian		
Landscape Maintenance Provider	\$791,000	\$730,000
Miscellaneous Landscape/Hardscape	120,000	120,000
Total Landscape/Hardscape Brandon Parkway & Meridian Expenditures	\$911,000	\$850,000
Intelligent Transportation System (ITS) & Other		
ITS Network Consulting Support (External Facility)	\$450,000	\$500,000
Spare Parts/Tools/ITS Equipment	100,000	70,000
Consultant – ITS Maintenance Support	30,000	80,000
Fleet Operation Costs – Fuel, Maintenance	10,000	15,000
Miscellaneous ITS Maintenance	5,000	13,000
AVI Video Wall – Service and Parts	0	5,000
ITS - Disaster Recovery	10,000	13,000
GEC Incident Management Support	50,000	0
Total Intelligent Transportation System (ITS) & Other Expenditures	\$655,000	\$696,000
Bridge Inspection*	\$0	\$920,000
GEC Work Program Support	\$650,000	\$701,500
GEC Support – Toll Operations	\$0	\$100,000
Total Maintenance Expenditures	\$8,608,659	\$8,002,800

*Bridge Inspection expenditures reclassified to R&R in FY2026

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	FY2026 Adopted Budget	FY2025 Amended Budget
Information Technology		
Enterprise-Wide Software Licensing	\$271,124	\$285,775
ITS Equipment Monitoring/Maintenance	40,536	60,000
Operations Network – ITS Support	39,500	35,612
Enterprise-Wide Telephone/Communications	143,311	85,000
IT Equipment and Expenses	42,000	95,000
Cyber-security Management	563,552	125,000
IT Equipment Maintenance	0	3,300
IT Disaster Recovery Management	82,000	55,000
Finance IT Support Services	14,700	10,000
IT Support Services – Monitoring	43,000	23,587
IT Support Services – IT Help Desk	150,000	184,000
IT Support Services – Network Engineer	105,040	42,681
IT Temporary Staffing Support*	0	135,000
ITS Maintenance & Service Provider (Internal Facility) **	98,660	0
Total Information Technology - Expenditures	\$1,593,423	\$1,139,955

*The IT Temporary Staffing Support was removed from the Information Technology budget and moved to Personnel in FY2026.

**The ITS Maintenance & Service Provider (Internal Facility) expenses were moved from Operations and Maintenance to Information Technology in FY2026

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Communications		
Communication Services	\$300,000	\$275,000
Print/Video/Digital	180,000	120,000
Memberships/Sponsorships	171,500	125,950
Special Events/Miscellaneous*	40,000	80,000
Miscellaneous*	0	40,000
Total Communications Expenditures	\$691,500	\$640,950

*Miscellaneous expenditures, in FY2026, were combined with Special Events.

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General Counsel/HR/Procurement		
General Legal Support Services	\$60,000	\$60,000
Cyber-security and Litigation Legal Support Services	35,000	35,000
HR Support and Consulting Services	125,000	125,000
Total General Counsel/HR/Procurement Expenditures	\$220,000	\$220,000

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Planning and Innovation*		
Transportation Planning - Agency Collaboration	\$40,160	\$50,000
Transportation Planning - Modeling	67,760	50,000
Transportation Planning - Tolling Support	50,000	50,000
Transportation Planning - Data Collection	204,400	150,000
GIS Program Support*	0	100,000
Data Analytics - Program Support*	0	100,000
Grant Pursuits*	0	130,000
Resiliency and Sustainability Studies and Support*	0	75,000
Strategic Planning/Key Performance Indicator Support	120,000	150,000
GPC- General Planning Consultant**	276,794	0
Greenway & Rails Concept Planning**	48,620	0
Micromobility Counts Program**	127,775	0
Economic Analysis***	125,000	0
Total Planning and Innovation Expenditures	\$1,060,509	\$855,000

*Expenditures were reclassified to Capital for FY2026

**Expenditures were previously classified as Capital, and reclassified for FY2026 to OM&A

***Biennial, not budgeted in FY2025

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Administration – Personnel		
Salaries and Taxes		
Salaries	\$4,599,566	\$4,244,727
Social Security	255,522	245,548
Medicare	69,500	63,577
Total Salaries and Taxes Expenditures	\$4,924,588	\$4,553,852
Benefits		
Auto Allowance	\$6,000	\$6,000
FRS Retirement	1,031,994	906,530
Health Insurance	707,916	852,124
Life & AFLAC Insurance	29,699	28,442
Dental Insurance	33,326	32,558
Long-Term Disability Insurance	28,666	28,889
Accrued Leave Expense	200,000	200,000
Deferred Compensation	168,797	133,906
Flexible Spending Accounts – Medical	74,700	88,875
Vision Care	5,357	5,638
Other Post-Employment Benefits (OPEB)	11,160	9,600
Pension Expense	500,000	500,000
Total Benefits Expenditures	\$2,797,615	\$2,792,562
Capitalized Salaries	(1,100,000)	(1,100,000)
Payroll Contingency	\$20,000	\$50,000
ADP Payroll and Workforce Processing*	\$12,000	\$0
Temporary Staffing**	\$97,000	\$0
Total Administration - Personnel Expenditures	\$6,751,203	\$6,296,414

*THEA moved to outsourcing payroll and timekeeping for FY2026; will be a recurring annual OM&A expense

**All departmental temporary staffing requirements have been consolidated into a new Administration - Personnel expenditure beginning in FY2026

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Administration – Professional Services		
Legislative Liaison	\$307,440	\$307,440
Fiscal Year Financial Audit and Ad Hoc Audits	97,000	75,000
Financial Advisory Services	99,300	90,000
Investment Advisory Services	151,310	135,000
Annual SEC Disclosure Services	2,500	2,500
Annual Traffic and Revenue (T&R)/Revenue Sufficiency Support*	0	50,000
Professional Services/Organizational Contingency	100,000	150,000
General liability, auto, property, worker's comp insurance	55,000	55,000
Rating agency annual fees	22,000	20,000
Bridge, property, anti-fraud/cyber-security insurance	1,200,000	1,000,000
Total Administration – Professional Services Expenditures	\$2,034,550	\$1,884,940

*Moved from Professional Services to Planning and Innovation in FY2026

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Administration – General		
Travel/Conferences – Enterprise-wide	\$100,000	\$100,000
Advertising/Legal Notices	1,000	1,500
THEA Building Expenses	60,000	50,000
THEA Utilities	115,000	115,000
Janitorial Services	34,663	40,000
THEA Inspection and Monitoring - TMC	14,000	14,000
Furniture and Equipment (under \$5,000)	1,000	1,000
Office Supplies	8,000	8,000
Postage/Delivery Charges	1,000	1,500
Printing/Publications	600	400
Equipment Leasing	12,200	6,000
Dues, Fees and Subscriptions	105,000	100,000
Special Events/Miscellaneous	45,000	42,000
Professional Development	70,000	50,000
Employee Engagement*	10,000	0
Total Administration – General Expenditures	\$577,463	\$529,400

*Expenditures budgeted in Professional Development in FY2025