



Meeting of the Board of Directors

February 23, 2026 - 1:30 p.m.

**THEA Headquarters
1104 E. Twiggs Street
First Floor Board Room
Tampa, FL 33602**

For any person who wishes to address the Board, a sign-up sheet is provided at the Board Room entrance. Presentations are limited to three (3) minutes. When addressing the Board, please state your name and address and speak clearly into the microphone. If distributing backup materials, please provide ten (10) copies for the Authority Board members and staff. Any person who decides to appeal any decisions of the Authority concerning any matter considered at its meeting or public hearing will need a record of the proceedings and, for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which an appeal is to be based.

I. Call to Order and Pledge of Allegiance

II. Public Input/Public Presentations

III. Consent Agenda

1. Approval of the Minutes of the January 12, 2026, Board Meeting

IV. Discussion/Action Items

A. Planning and Innovation – *Bob Frey, Director*

1. South Selmon Capacity Project Environmental Impact Report (PEIR) Update - HDR

Purpose: Complete the South Selmon Capacity PEIR re-evaluation to reflect the construction phase.

Funding: Capital Budget – not to exceed \$144,000

Action: Request Board approval to authorize the Executive Director to execute a task order with HDR for the South Selmon Capacity Project PEIR confirmation in an amount not to exceed \$144,000.

B. Operations and Engineering – Greg Deese, P.E., Director

1. CSX Construction Agreement

Purpose: To execute an agreement with CSX Transportation to fund preliminary engineering costs, flagger costs and CSX inspection services related to the South Selmon Capacity Project.

Funding: Capital Budget – Not to exceed \$2,110,848

Action: Request the Board to authorize the Executive Director to execute an agreement with CSX Transportation in an amount not to exceed \$2,110,848 for preliminary engineering, flagging and inspection costs related to the South Selmon Capacity project.

C. Finance – Jeff Seward, Chief Financial Officer

1. Investment Program Overview

Purpose: In FY2025, the THEA Board updated its Investment Policy to include further alignment with State Statutory and GFOA best practices and expand eligible investments to enhance long-term return potential. THEA's Investment Advisors, Public Treasury Management and Advisory Financial Solutions (PTMA), will provide an overview of how THEA's investment portfolio is managed and how it has performed since the policy changes in September 2024.

Action: Information only

2. New Investment Policy for the Deferred Compensation Retirement Plan (457(f))

Purpose: In June 2025, the THEA Board directed staff to establish a 457(f)-retirement account for eligible THEA staff. Pursuant to the THEA Investment Policy, investments in retirement type accounts are not permissible and require a separate policy for deposit and maintenance of THEA funds in a 457(f)-retirement account.

Action: Request the Board to adopt the Investment Policy for the Deferred Compensation Retirement Plan.

D. Legal – *Amy Lettelleir, Chief Legal Officer*

1. Acceptance of Restated Series 500 Procurement Policies

Purpose: To approve the restated Series 500 Procurement Policies.

Action: To request the Board to approve the restated Series 500 Procurement Policies.

V. Staff Reports

A. East Selmon Drainage Project Update – *Brian McElroy, Engineering Project Manager*

B. SunPass Update – *Tim Garrett, Chief Operating Officer*

VI. Executive Reports

A. Executive Director – *Greg Slater, Executive Director*

- 1.** Contract Renewals, Expirations and Extensions
- 2.** Director's Report

B. Chief Legal Officer – *Amy Lettelleir, Esq.*

C. Chairman – *Vincent Cassidy*

1. Upcoming Meetings

- Board Meeting – March 23, 2026
- Board Workshop – April 13, 2026

VII. Old Business

VIII. New Business

IX. Adjournment