

**Tampa-Hillsborough County Expressway Authority (THEA)**  
**Adopted Operating and Capital Budget**  
**Fiscal Year 2027**  
**(July 1, 2026 – June 30, 2027)**

	FY2027 Adopted Budget	FY2026 Adopted Budget
<b>Fiscal Year Revenue and Operating Expenditure Summary</b>		
<b>Revenue</b>		
Toll Revenues	\$142,799,000	\$137,900,000
Other Revenues	586,562	930,218
Investment/Interest Income	14,000,000	15,000,000
<b>Total Fiscal Year Revenues</b>	<b>\$157,385,562</b>	<b>\$153,830,218</b>
<b>Expenditure</b>		
Toll Operations	\$7,287,473	\$10,902,751
Maintenance	9,191,767	8,608,659
Communications	881,500	691,500
General Counsel/HR/Procurement	588,000	220,000
Planning and Innovation	1,441,495	1,060,509
Administration – Personnel	7,466,211	6,751,203
Administration – Professional Services	2,434,375	2,034,550
Administration – General	563,200	577,463
Information Technology	1,795,949	1,593,423
<b>Total Fiscal Year Expenditures</b>	<b>\$31,649,970</b>	<b>\$32,440,058</b>
<b>Total Debt Service – Principal and Interest*</b>	<b>\$48,439,116</b>	<b>\$48,447,635</b>
<i>Debt Service Ratio =&gt;1.30 (1.50) (estimated; determined at YE)</i>	3.07	2.51
<b>Net Available for Future System Projects/Work Program (Rev-Exp &amp; DS)</b>	<b>\$77,296,476</b>	<b>\$72,942,525</b>

	FY2027 Adopted Budget	FY2026 Adopted Budget
<b>Fiscal Year Capital Expenditure Summary</b>		
<b>Expenditure</b>		
Preservation (Restoration and Rehabilitation) (expensed; not capitalized)	\$11,245,075	\$10,665,644
Enhancement/Capacity (capitalized)	146,845,728	119,907,089
Programmatic (non-CIP/non-OM&A) **(expensed; not capitalized)	3,372,900	11,614,952
<b>Total Fiscal Year Capital Expenditures</b>	<b>\$161,463,703</b>	<b>\$142,187,685</b>

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<b>Toll Operations</b>		
<b>Florida Turnpike Enterprise Processing*</b>		
FTE SunPass Transaction Process Fees (Prepaid Accounts)	\$4,200,000	\$1,139,544
FTE SunPass Transaction Process Fees (Postpaid Accounts)	-	2,795,826
FTE Transponder Costs	-	2,590,160
FTE SunPass Credit Card Fees	-	349,829
FTE Back-Office System Costs	-	679,354
<b>Total Florida Turnpike Enterprise Processing Expenditures</b>	<b>\$4,200,000</b>	<b>\$7,554,713</b>
<b>Toll Collections</b>		
Managed Services for Image Review (TBP)	\$1,350,000	\$1,453,707
Toll Delinquency Services	3,000	3,000
Other Professional Services – Toll Collections (GTC)	250,000	471,526
Operational Support of Selmon Discount Program	47,000	47,000
<b>Total Toll Collections Expenditures</b>	<b>\$1,650,000</b>	<b>\$1,975,233</b>
<b>Toll System Maintenance and Support</b>		
Manual Image Review Application	\$85,000	\$68,000
Solar Panels	345	345
Solar Panel System Maintenance	2,500	4,000
<b>Total Toll System Maintenance and Support Expenditures</b>	<b>\$87,845</b>	<b>\$72,345</b>
<b>Other Toll Operations Expenses</b>		
Open Road Tolling (ORT) In-Lane IT Maintenance & Support	\$1,276,628	\$1,239,445
Toll System Incidentals**	2,500	5,000
Tolling Cabinet A/C Maintenance	20,000	31,015
Portable Gantry Maintenance***	50,000	-
Interoperability and Tax Collector Project Support	500	25,000
<b>Total Other Toll Operations Expenditures</b>	<b>\$1,349,628</b>	<b>\$1,300,460</b>
<b>Total Toll Operations Expenditures</b>	<b>\$7,287,473</b>	<b>\$10,902,751</b>

\*Florida Turnpike Enterprise changed the methodology utilized for SunPass transaction processing  
\*\*Line item renamed for FY2027; FY2026 and prior: *ORT In-Lane IT spare parts*  
\*\*\*New line item added for FY2027

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<b>Maintenance</b>		
<b>Roadway, Facilities, Maintenance Support Services</b>		
Roadway Maintenance	\$4,780,913	\$4,844,000
Consultant – Roadway Maintenance	404,900	296,000
East & West Building Maintenance	11,000	11,000
Utilities Operations and Maintenance	535,000	510,000
Generator Fuel	13,000	8,000
Road Ranger	235,000	228,600
Roadway/Facility Maintenance Miscellaneous	120,000	263,000
Consultant – Environmental Monitoring and Maintenance	35,000	44,290
Consultant – Permitting	235,000	106,090
GEC Operations Programmatic Support and Development	0	81,679
<b>Total Roadway, Facilities, Maintenance Support Services Expenditures</b>	<b>\$6,369,813</b>	<b>\$6,392,659</b>
<b>Landscape/Hardscape Brandon Parkway &amp; Meridian</b>		
Landscape Maintenance Provider	\$794,354	\$791,000
Miscellaneous Landscape/Hardscape	100,000	120,000
<b>Total Landscape/Hardscape Brandon Parkway &amp; Meridian Expenditures</b>	<b>\$894,354</b>	<b>\$911,000</b>
<b>Intelligent Transportation System (ITS) &amp; Other</b>		
ITS Network Consulting Support (External Facility)	\$600,000	\$450,000
Spare Parts/Tools/ITS Equipment	250,000	100,000
Consultant – ITS Maintenance Support	80,000	30,000
Fleet Operation Costs – Fuel, Maintenance	18,000	10,000
Miscellaneous ITS Maintenance	0	5,000
Uniforms, Safety Vests	500	0
ITS - Disaster Recovery	0	10,000
GEC Incident Management Support	50,000	50,000
Crash Analysis and Reporting	179,100	0
<b>Total Intelligent Transportation System (ITS) &amp; Other Expenditures</b>	<b>\$1,177,600</b>	<b>\$655,000</b>
<b>GEC Work Program Support</b>	<b>\$750,000</b>	<b>\$650,000</b>
<b>Total Maintenance Expenditures</b>	<b>\$9,191,767</b>	<b>\$8,608,659</b>

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	<b>FY2027 Adopted Budget</b>	<b>FY2026 Adopted Budget</b>
<b>Information Technology</b>		
Enterprise-Wide Software Licensing	\$595,120	\$271,124
ITS Equipment Monitoring/Maintenance	42,500	40,536
Operations Network – ITS Support	41,500	39,500
Enterprise-Wide Telephone/Communications	105,500	143,311
IT Equipment and Expenses	63,076	42,000
Cyber-security Management	296,840	563,552
IT Disaster Recovery Management	49,546	82,000
Finance IT Support Services	5,000	14,700
IT Support Services – Monitoring	45,000	43,000
IT Support Services – IT Help Desk	177,968	150,000
IT Support Services – Network Engineer	75,000	105,040
ITS Maintenance & Service Provider (Internal Facility)	134,499	98,660
IT Continuity of Operations*	164,400	0
<b>Total Information Technology - Expenditures</b>	<b>\$1,795,949</b>	<b>\$1,593,423</b>

\*Line item added in FY2027

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	FY2027 Adopted Budget	FY2026 Adopted Budget
<b>Communications</b>		
Communication Services	\$250,000	\$300,000
Printed Collateral/Promotional*	100,000	180,000
Website Services, Design and Development**	320,000	0
Memberships/Sponsorships	171,500	171,500
Special Events/Miscellaneous	40,000	40,000
<b>Total Communications Expenditures</b>	<b>\$881,500</b>	<b>\$691,500</b>

\*Line item renamed in FY2027; FY2026 and prior: *Print/Video/Digital*

\*\*Line item added in FY2027

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	FY2027 Adopted Budget	FY2026 Adopted Budget
<b>General Counsel/HR/Procurement</b>		
General Legal Support Services	\$75,000	\$60,000
Real Estate, Cyber-security and Litigation Legal Support Services*	150,000	35,000
HR/Procurement/Contract Support and Consulting Services**	50,000	125,000
HR Services***	113,000	0
Contract and Document Management****	200,000	0
<b>Total General Counsel/HR/Procurement Expenditures</b>	<b>\$588,000</b>	<b>\$220,000</b>

\*Line item renamed in FY2027; FY2026 and prior: *Cyber-security and Litigation Support Services*

\*\*Line item renamed in FY2027; FY2026 and prior: *HR Support and Consulting services*

\*\*\*Line item added in FY2027

\*\*\*\*Line item added in FY2027

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	FY2027 Adopted Budget	FY2026 Adopted Budget
<b>Planning and Innovation*</b>		
Transportation Planning - Agency Collaboration	\$25,000	\$40,160
Transportation Planning - Modeling	513,495	67,760
Transportation Planning - Tolling Support	25,000	50,000
Transportation Planning - Data Collection (Traffic, Crash, Near Miss) *	65,000	204,400
Grant Pursuits	40,000	0
Strategic Planning/Key Performance Indicator Support**	0	120,000
Work Program Development - Years 7 through 30***	280,000	276,794
Greenway & Rails Concept Planning	40,000	48,620
Micromobility Counts Program	128,000	127,775
Economic Analysis	75,000	125,000
Performance Planning Needs Development****	250,000	0
<b>Total Planning and Innovation Expenditures</b>	<b>\$1,441,495</b>	<b>\$1,060,509</b>

\*Line item renamed in FY2027; FY2026 and prior: *Data Collection*

\*\*Line item removed in FY2027

\*\*\*Line item renamed in FY2027; FY2026 and prior: *GPC – General Planning Consultant*

\*\*\*\*Line item added in FY2027

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	FY2027 Adopted Budget	FY2026 Adopted Budget
<b>Administration – Personnel</b>		
<b>Salaries and Taxes</b>		
Salaries	\$5,036,018	\$4,599,566
Social Security	327,232	255,522
Medicare	73,022	69,500
<b>Total Salaries and Taxes Expenditures</b>	<b>\$5,436,272</b>	<b>\$4,924,588</b>
<b>Benefits</b>		
Auto Allowance	\$6,000	\$6,000
FRS Retirement	1,108,219	1,031,994
Health Insurance	895,231	707,916
Life & AFLAC Insurance	31,373	29,699
Dental Insurance	31,426	33,326
Long-Term Disability Insurance	31,342	28,666
Accrued Leave Expense	200,000	200,000
Deferred Compensation	242,544	168,797
Flexible Spending Accounts – Medical	89,350	74,700
Vision Care	5,834	5,357
Other Post-Employment Benefits (OPEB)	12,360	11,160
Pension Expense	500,000	500,000
<b>Total Benefits Expenditures</b>	<b>\$3,153,679</b>	<b>\$2,797,615</b>
<b>Capitalized Salaries</b>	<b>(1,158,000)</b>	<b>(1,100,000)</b>
<b>Payroll Contingency</b>	<b>\$20,000</b>	<b>\$20,000</b>
<b>ADP Payroll and Workforce Processing</b>	<b>\$14,260</b>	<b>\$12,000</b>
<b>Temporary Staffing</b>	<b>\$0</b>	<b>\$97,000</b>
<b>Total Administration - Personnel Expenditures</b>	<b>\$7,466,211</b>	<b>\$6,751,203</b>

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	<b>FY2027 Adopted Budget</b>	<b>FY2026 Adopted Budget</b>
<b>Administration – Professional Services</b>		
Legislative Liaison	\$230,000	\$307,440
Fiscal Year Financial Audit and Ad Hoc Audits	97,000	97,000
Financial Advisory Services	99,300	99,300
Investment Advisory Services	100,000	151,310
Annual SEC Disclosure Services	3,000	2,500
Annual Traffic and Revenue (T&R)/Revenue Sufficiency Support	50,000	0
Professional Services/Organizational Contingency	100,000	100,000
General liability, auto, property, worker’s comp insurance	57,750	55,000
Rating agency annual fees	23,000	22,000
Bridge, property, anti-fraud/cyber-security insurance	1,320,000	1,200,000
GIS Program*	354,325	0
<b>Total Administration – Professional Services Expenditures</b>	<b>\$2,434,375</b>	<b>\$2,034,550</b>

\*Moved from Planning and Innovation in FY2027

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<b>Administration – General</b>		
Travel/Conferences – Enterprise-wide	\$100,000	\$100,000
Advertising/Legal Notices	800	1,000
THEA Building Expenses	60,000	60,000
THEA Utilities	120,000	115,000
Janitorial Services	40,000	34,663
THEA Inspection and Monitoring - TMC	14,000	14,000
Furniture and Equipment (under \$5,000)	1,000	1,000
Office Supplies	7,500	8,000
Postage/Delivery Charges	2,200	1,000
Printing/Publications	500	600
Equipment Leasing	12,200	12,200
Dues, Fees and Subscriptions	100,000	105,000
Special Events/Miscellaneous	25,000	45,000
Professional Development	75,000	70,000
Employee Engagement	5,000	10,000
<b>Total Administration – General Expenditures</b>	<b>\$563,200</b>	<b>\$577,463</b>

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<b>FY2027 Capital Work Program</b>	
<b>Preservation Projects (Restoration and Rehabilitation) (R&amp;R) (expensed; not capitalized) *</b>	<b>FY2027 Adopted CIP Project Budget</b>
Post-tensioned Bridget Asset Management	\$3,378,161
Independent Audit System (IAS)(Toll Ops)	1,916,667
Sign Replacement: Jefferson to Brandon Parkway	1,183,160
East Selmon Fence Replacement – West of 21 <sup>st</sup> Street to West Side of Falkenburg Road	640,959
Bridge Inspections	638,177
Bridge Rehabilitation (Painting)	580,415
Meridian Refresh	576,794
Reversible Express Lane Control System Replacement	495,887
Brandon Parkway Refresh	491,300
West Toll Plaza Renovation	320,300
Disaster Recovery for THEA – Phase 2 (IT)	255,000
Engineering/Ops Network Upgrades	207,000
THEA Headquarters Safety Improvements	142,225
ADMIN Network Upgrades	130,000
Asset Management – Legacy Toll System	106,000
Clean and Restain Reversible Express Lane (REL) Structures	85,530
Capitalized Information Technology Equipment	50,000
Maintenance Rating Program (MRP)	47,500
<b>Total Fiscal Year Capital Program Expenditures</b>	<b>\$11,245,075</b>

\*Projects supporting ongoing Expressway maintenance, monitoring, replacement and renewal of the system

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<b>FY2027 Capital Work Program</b>	
<b>Programmatic Projects (Non-CIP/Non-OM&amp;A) (expensed; not capitalized) *</b>	<b>FY2027 Adopted CIP Project Budget</b>
Asset Management Development	\$1,495,000
Drainage Asset Management	1,057,900
System Operational and Safety Improvements	570,000
Intelligent Transportation System (ITS) Master Plan	250,000
<b>Total Fiscal Year Capital Program Expenditures</b>	<b>\$3,372,900</b>

\*Programming that may evolve into R&R and/or capacity projects, such as studies and needs assessments

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<b>FY2027 Capital Work Program</b>	
<b>Enhancement/Capacity Projects*</b>	<b>FY2027 Adopted CIP Project Budget</b>
South Selmon Capacity Project	\$100,590,000
Roadside Toll Collection System (RTCS) Replacement	16,660,638
East Mainline Toll Gantry and Civil Site	5,700,000
U.S. 301 Improvements and PD&E	4,470,170
Operational Back Office System (OBOS) Replacement	4,201,477
Selmon East/U.S. 301 Ramp Widening	3,726,704
ITS Infrastructure for East Selmon and West Selmon	2,925,026
Whiting Street Improvements	2,675,937
Advanced Traffic Management System (ATMS)	1,300,000
Brorein Pedestrian Improvements	865,876
SSCP-RTCS Legacy Equipment Relocation West Mainline Site 20-25	863,000
12 <sup>th</sup> Street Park	545,081
Meridian Trail and Stormwater	526,168
Downtown Viaduct Feasibility Analysis	400,000
REL/Twiggs Operational/Safety Improvements	391,384
Procure-to-Pay ERP System	375,000
Selmon East Phase 1 – Eastbound from I4 Connector to 78 <sup>th</sup> Street	366,999
Vehicle Purchase (Tahoe Replacement and New Field Truck)	150,000
Ramp 1A Safety Improvements	112,268
<b>Total Fiscal Year Capital Program Expenditures</b>	<b>\$146,845,728</b>

\*Projects that specifically expand the Expressway’s footprint, enhance and better the roadway infrastructure – essentially, THEAs construction programming

**RESOLUTION NO. 682**

**A RESOLUTION OF THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY (THE "AUTHORITY") APPROVING A BUDGET; MAKING APPROPRIATIONS FOR ALL OPERATING, MAINTENANCE AND ADMINISTRATION EXPENSES; MAKING APPROPRIATIONS FOR REPLACEMENT/RENEWAL AND ENHANCEMENT/CAPACITY CAPITAL IMPROVEMENT PROJECT EXPENSES FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2026 AND ENDING ON JUNE 30, 2027 PRESCRIBING THE TERMS, CONDITIONS AND PROVISIONS WITH RESPECT TO THE ITEMS OF APPROPRIATION AND THEIR PAYMENT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Tampa-Hillsborough County Expressway Authority (the "Authority") is an agency of the State of Florida, established in 1963 pursuant to Chapter 348, Part II, Florida Statutes (the "Act"); and

**WHEREAS**, the Authority has previously adopted its Amendment and Restated Master Bond Resolution on November 19, 2012 as amended and supplemented from time to time (the "Master Bond Resolution")

**WHEREAS**, the Authority has received a Revenue Sufficiency Certificate prepared by its Traffic Engineer who has determined that Net System Revenues are sufficient to meet the coverage requirements set forth in Section 5.07(B) of the Master Bond Resolution;

**WHEREAS**, a line-item balanced budget has been developed pursuant to the requirements set-forth in FS 189.06(3), Uniform Special District Accountability Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY THAT:**

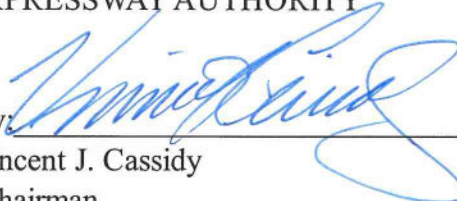
**SECTION 1. BUDGET ADOPTION.** This Resolution shall be known as the Fiscal Year 2027 Budget Resolution of the Tampa-Hillsborough County Expressway Authority. Said Fiscal Year 2027 budget is summarized in the attachment hereto, labeled as "Exhibit A-1". Said Fiscal Year 2027 budget is fully detailed in the Fiscal Year 2027 Adopted Budget and the line-item revenue and expenditure budgets, which collectively comprise the Adopted Budget of the Tampa-Hillsborough County Expressway Authority and all of which may be reviewed on the Authority's website. The sums provided for in the Fiscal Year 2027 Adopted Budget for the Tampa-

Hillsborough County Expressway Authority are hereby appropriated upon the terms and conditions set forth hereafter.


SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon its passage.

This Resolution was approved and adopted by the Tampa-Hillsborough County Expressway Authority on June 22, 2026.

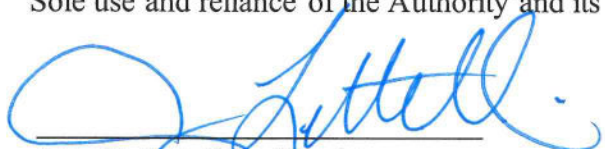
TAMPA-HILLSBOROUGH COUNTY  
EXPRESSWAY AUTHORITY

By:   
Vincent J. Cassidy  
Chairman

ATTEST:

By:   
Cody Powell  
Secretary

Approved as to form and legal sufficiency for the  
Sole use and reliance of the Authority and its Board:

  
Amy E. Lettelleir, Esquire  
Chief Legal Officer